**IMPORTANT NOTICE ABOUT**

**BENEFIT IMPROVEMENTS TO THE PLAN**

August 2022

To All Participants of the IBEW Local 701 Welfare Fund:

The Board of Trustees have made the following improvements to your plan of benefits effective August 1, 2022. If you have any questions regarding these changes, please contact the Fund Office.

**Enhancements to the Specialty Drug Program**

Actives and pre-Medicare retirees can receive 90-day supplies for generic specialty and High Impact Advocacy (HIA) prescription drugs. This includes certain brand HIV agents, chronic migraine agents, non-insulin diabetic injections and oral agents, and injectable cholesterol lowering agents will now. Plan exclusions will still apply, and participant payments will remain the same:

|  |  |
| --- | --- |
| 30-Day Retail |  |
| Generic Drugs | $5 |
| Preferred Brands | 20% with a Minimum of $20,to a Maximum of $30 |
| Non-Preferred Brands | 20% with a Minimum of $25,to a Maximum of $45 |
| 90-Day Retail |  |
| Generic Drugs | $15 |
| Preferred Brands | $55 |
| Non-Preferred Brands | $85 |
| Mail-Order |  |
| Generic Drugs | $10 |
| Preferred Brands | $40 |
| Non-Preferred Brands | $55 |

**Foot Orthotics Covered for Medicare Eligible Retirees and Their Dependents**

The Fund will cover up to two pairs of foot orthotics every three calendar years if medically necessary. Regular coinsurance rates will apply (90% in-network, 70% out-of-network). Foot orthotics are custom-made and prescribed by a physician or podiatrist.

This benefit is for all Medicare-eligible retiree and their dependents and should be pre-certified with the utilization review organization to ensure that they meet the Plan’s medical necessity criteria.

• Summary of Material Modifications • EIN: 39-2951116 • Plan No.: 501 • SMM 2022-2 •