



Electrical Workers Administration and Claims Office

General Welfare, Vacation, Pension & Retirement Savings Funds



28600 Bella Vista Parkway, Suite 1110
Warrenville, IL 60555-1600

Phone (630) 393-1701
Fax (630) 393-3615

August 1, 2010

To Participants of the
IBEW Local 701 Retirement Savings Fund

ONE-TIME EXCEPTION TO IN-SERCE DISTRIBUTION RULES

Dear Participant:

In order to provide financial relief during these trying economic times, the Board of Trustees of the IBEW Local 701 Retirement Savings Fund has adopted a Plan provision that will allow a Participant to receive a second in-service distribution for all but the previous two years (determined from the date of the Participant's request) of contributions, with a maximum request of \$50,000, between now and December 31, 2010.

If any portion of your distribution is attributable to contributions made for work performed on or after January 1, 2007, such portion must be rolled over into an eligible retirement plan (such as an IRA), by using the Trustee-to-Trustee method.

You may apply for the second withdrawal by calling the Fund Office at 1 (630) 393-1701 and selecting prompt #3.

Very truly yours,

IBEW LOCAL 701 RETIREMENT SAVINGS FUND

BOARD OF TRUSTEES

IBEW LOCAL 701 RETIREMENT SAVINGS FUND BOARD OF TRUSTEES

Frank Furco ♦ Brian Benson ♦ William Drew ♦ John McDonnell ♦ John Murphy
Kevin P. Connelly ♦ Sharon Cattaneo ♦ Brian Haug ♦ Martin Levine ♦ Anthony Mulizio