



Electrical Workers Administration and Claims Office

28600 Bella Vista Parkway ♦ Suite 1110 ♦ Warrenville, IL ♦ 60555

Telephone: (630) 393-1701 Fax (630) 393-3615

September 17, 2009

To Participants of the
IBEW Local 701 Retirement Savings Fund

ONE-TIME EXCEPTION TO IN-SERVICE DISTRIBUTION RULES

Dear Participant:

In order to provide financial relief during these trying economic times, the Board of Trustees of the IBEW Local 701 Retirement Savings Fund has adopted a Plan provision that will allow a Participant to receive a second in-service distribution for all but the previous two years (determined from the date of the Participant's request) of contributions, with a maximum request of \$50,000, between now and the end of 2009.

You may apply for the second withdrawal by calling Prudential at 1 (877) 778-2100.

Very truly yours,

IBEW LOCAL 701 RETIREMENT SAVINGS FUND

BOARD OF TRUSTEES

Summary of Material Modifications
EIN: 36-6455509 PN: 002

IBEW LOCAL 701 RETIREMENT SAVINGS FUND BOARD OF TRUSTEES

Kenneth A. Lambert ♦ Brian Benson ♦ William Drew ♦ Frank Furco ♦ John Murphy
Kevin P. Connelly ♦ Sharon Cattaneo ♦ Brian Haug ♦ Martin Levine ♦ Anthony Mulizio