RENEWAL OF PROVISION OF ADDITIONAL DAYS OF SUB FUND PAYMENTS FOR PARTICIPANTS WHO EXCEED THE LIFETIME MAXIMUM WITH CONTINUED ELIMINATION OF REQUIREMENT TO APPEAL TO BOARD OF TRUSTEES

To All SUB Fund Participants:

The IBEW Local 701 Supplemental Unemployment Benefit Fund (SUB Fund) has adopted a provision, effective January 1, 2022, which permits an Employee who exceeds the lifetime maximum number of days of benefits to receive benefit payments for up to an additional 50 days in a calendar year and does not require the Employee to file an appeal with the Board of Trustees to receive these additional days. The Employee must still file an application for SUB Fund benefits with the Fund Office to obtain these additional days. These provisions will expire December 31, 2022, unless these terms are continued by action of the Board of Trustees.