

Dear Participant:

The Trustees of the IBEW Local 701 **Supplemental Unemployment Benefit Fund** of the Electrical Industry are pleased to announce certain benefit improvements in the plan of benefits for the Supplemental Unemployment Benefit Fund. These changes should simplify the process of obtaining benefits, provide certain new benefits and ensure that participants receive benefits which are useful to them. The changes, summarized below, are all effective January 1, 1998.

1. The requirement for having your name entered on the out-of-work books A1, A2, A3, A4, R1, R2, R3, R4, PE or Apprentice has been simplified. In order to qualify for SUB Fund benefits, it will now simply be necessary for your name to have previously been entered on the relevant out-of-work book in ANY two week time frame beginning with the June 1st prior to the week for which you seek benefits. Provided you have met all other requirements for benefits set forth in the Summary Plan Description, this will qualify you for SUB Fund benefits for the entire June 1 through May 31 period. Each June you will begin a new "qualifying year." Previously, it was necessary for your name to appear on the relevant out-of-work book for two full weeks preceding the week for which you sought benefits.

2. In order to continue to receive State unemployment benefits, it is generally necessary for you to serve a one week "waiting period." You may have been unemployed and otherwise qualified for SUB Fund benefits during this "waiting period." The plan has been amended to make clear that if you otherwise qualify for SUB Fund benefits during your "waiting period" you will receive SUB Fund benefits for the week constituting the "waiting period," even though you might not receive a State Unemployment check for that week.

3. The plan has been amended to provide you with a \$50.00 per day payment for each day of jury duty you serve, up to five days in a calendar year. These provisions will apply if you are not otherwise receiving SUB Fund benefits, Welfare Fund Disability payments or workers compensation payments for the week in which jury duty was performed. You must also be eligible for medical benefits under the IBEW Local 701 Welfare Plan in that week and provide an application for benefits with proof of jury duty within 60 days after the end of that week.

4. The Plan has been amended to provide that whenever Employer Contributions on your behalf exceed \$500.00, those contributions which a collective bargaining agreement requires to be made to the SUB Fund will be directed to the IBEW 701 Retirement Savings Fund if you have not previously collected from the SUB Fund. If you have previously received any type of SUB Fund benefit from the SUB Fund, those benefit payments must first be repaid and the \$500.00 cap met, before future SUB Fund contributions will be directed to the Retirement Savings Fund. The Trustees retain the right to reevaluate this \$500.00 figure based upon the funding needs of the SUB Fund.

Please keep this Summary of Material Modifications with your SUB Fund Plan Booklet so that you will have an up-to-date description of the benefits and rules of the Plan. If you have any questions concerning any of these matters, please contact the Fringe Benefit Office at (630) 416-7093.

Summary of Material Modifications
EIN 36-4166378
December 1998

Supplemental Unemployment Benefit Fund Changes

Effective 10/1/01 the weekly benefit available under the Supplemental Unemployment Benefit Fund will be raised to \$150.00, or \$30.00 per day, from \$100.00 weekly. You are eligible for the SUB Fund benefit if you are on unemployment, and on the Local 701 referral office eligibility list. You must also be eligible for Local 701 General Welfare Fund benefits at the time of unemployment, and not be receiving Loss of Time benefits or Pension benefits from this or any local. If you think you are eligible for benefits, call the Fringe Benefit Office or stop by and pick up a claim form.

This information sent out in the 10/01 feeder.