



Electrical Workers Administration and Claims Office

General Welfare, Vacation, Pension & Retirement Savings Funds



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To Participants of the
IBEW Local 701 Supplemental Unemployment
Benefits Fund of the Electrical Industry

NOTICE OF CHANGES TO BENEFIT PLAN

Dear Plan Participant:

The Board of Trustees of the IBEW Local 701 Supplemental Unemployment Benefits Fund (SUB Fund) has adopted the following changes to the Plan effective Monday, October 3, 2005.

CHANGE TO ELIGIBILITY RULES

Effective Monday, October 3, 2005, you will not be eligible for SUB Fund benefits on days that you were unavailable for work or removed from the book because you refused or were unavailable for two out of three job offers. Your eligibility for SUB Fund benefits will be reinstated after your next job assignment ends.

DIRECTING CONTRIBUTIONS TO THE RETIREMENT SAVINGS FUND

The sweep of excess SUB Fund contributions to the Retirement Savings Fund is suspended until January 2006, at which time the Trustees will re-evaluate the financial condition of the Plan and will consider making a permanent change to the Plan.

Very truly yours,

BOARD OF TRUSTEES