



Electrical Workers Administration and Claims Office

General Welfare, Vacation, Pension & Retirement Savings Funds



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To Participants of the
IBEW Local 701 Supplemental Unemployment
Benefits Fund of the Electrical Industry

NOTICE OF CHANGES TO BENEFIT PLAN

Dear Plan Participant:

The Board of Trustees of the IBEW Local 701 Supplemental Unemployment Benefits Fund (SUB Fund) has adopted the following changes to the Plan effective January 1, 2005.

CHANGE TO ELIGIBILITY RULES

Effective January 1, 2005, you will not be eligible for SUB Fund benefits for **any day** for which you refuse to accept a job, regardless of whether your call number on the out-of-work list exceeds the average call number for the week.

CHANGE IN BENEFIT RATE

For periods of unemployment on or after January 1, 2005, the benefit payable will be reduced to \$15.00 per day.

These changes are necessary to improve the Plan's funding. We are hopeful that these changes in the eligibility rules and benefit rate will strengthen the Plan's funding status.

Very truly yours,

BOARD OF TRUSTEES